

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:

SYCAMORE GLEN HOLDINGS, LLC

Debtor(s)

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Case No. 11-10422 BP1

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By:/s/Stephen J. Zayler  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1-EXHIBIT A**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 11-10422 BP1 Judge: BILL PARKER

Case Name: SYCAMORE GLEN HOLDINGS, LLC

For Period Ending: 10/01/13

Trustee Name: Stephen J. Zayler  
Date Filed (f) or Converted (c): 07/19/11 (f)  
341(a) Meeting Date: 08/19/11  
Claims Bar Date: 11/10/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 91% working interest and 64% net royalty  interest in T.S. Reed Salt Water Disposal Well, located in the S.W. corner, Wm. Manuell Survey, Abstract 933, Hartburg 4 No. 1 Well, H.T. & B.R.R. Survey A-190 located on 40 acres, more or less, and Hartburg Nos. 1, 2 & 3 wells located on 80 acres in Section 19, H.T. & B.R.R. Survey, Abstract 190, Cert. No. 473, Patent No. 399, all in Newton County, Texas  See amended schedules filed 11/7/12.	Unknown	0.00		0.00	FA
2. Checking Account Wells Fargo, 900 Main St.  Pleasanton, CA 94566 Account # 7005	52.02	52.00		0.00	FA
3. Reserve held by Graward Operating, 227 South College, Tyler TX 75702	46,000.00	46,000.00		0.00	FA
4. Well equipment Newton County, TX	65,000.00	65,000.00		0.00	FA
5. 92% working interest and 64% net royalty (u)  interest in T.S. Reed Salt Water Disposal Well, located in the S.W. corner, Wm. Manuell Survey, Abstract 933, Hartburg 4 No. 1 Well, H.T. & B.R.R. Survey A-190 located on 40 acres, more or less, and Hartburg Nos. 1, 2 & 3 wells located on 80 acres in Section 19, H.T. & B.R.R. Survey, Abstract 190, Cert. No. 473, Patent No. 399, all in Newton County, Texas  Pursuant to amended schedule filed 11/7/12	Unknown	0.00		75,000.00	FA

			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$111,052.02	\$111,052.00	\$75,000.00
			\$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1-EXHIBIT A  
Document Page 4 of 13  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASESPage: 2  
Exhibit ACase No: 11-10422 BP1 Judge: BILL PARKER  
Case Name: SYCAMORE GLEN HOLDINGS, LLCTrustee Name: Stephen J. Zayler  
Date Filed (f) or Converted (c): 07/19/11 (f)  
341(a) Meeting Date: 08/19/11  
Claims Bar Date: 11/10/11

Initial Projected Date of Final Report (TFR): 12/02/14

Current Projected Date of Final Report (TFR): 12/02/14

/s/ Stephen J. Zayler

\_\_\_\_\_  
Date: 10/03/13

STEPHEN J. ZAYLER

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-10422 BP1  
 Case Name: SYCAMORE GLEN HOLDINGS, LLC  
 Taxpayer ID No: \*\*\*\*\*8608  
 For Period Ending: 10/01/13

Trustee Name: Stephen J. Zayler  
 Bank Name: FIRST NATIONAL BANK OF VINITA  
 Account Number / CD #: \*\*\*\*\*1583 Checking - Non Interest  
 Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/22/13		Transfer from Acct #*****0422	BALANCE FORWARD			0.00
05/07/13	5	DOMINION RESERVES, LLC P. O. BOX 53008 MIDLAND, TX 79710	Bank Funds Transfer Pmt. No. 9, Purchase of Interest	65,000.00 5,000.00		65,000.00 70,000.00
05/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		26.71	69,973.29
06/05/13	5	DOMINION RESERVES, LLC P. O. Box 53008 Midland, TX 79710	Final Payment - Working Interest	5,000.00		74,973.29
06/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		73.09	74,900.20
07/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		76.11	74,824.09
08/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		79.45	74,744.64
09/09/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		79.37	74,665.27
09/24/13	010001	WILLIAM G. WEST, CPA 12345 JONES ROAD, STE. 120 HOUSTON, TX 77070	ACCOUNTANT FEES & EXPENSES Per Order 09/23/13		4,209.89	70,455.38

COLUMN TOTALS	75,000.00	4,544.62	70,455.38
Less: Bank Transfers/CD's	65,000.00	0.00	
Subtotal	10,000.00	4,544.62	
Less: Payments to Debtors		0.00	
Net	10,000.00	4,544.62	

Page Subtotals 75,000.00 4,544.62

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	11-10422	BP1	Trustee Name:	Stephen J. Zayler
Case Name:	SYCAMORE GLEN HOLDINGS, LLC		Bank Name:	UNKNOWN BANK
Taxpayer ID No:	*****8608		Account Number / CD #:	*****0422 Blanket
For Period Ending:	10/01/13		Blanket Bond (per case limit):	\$ 300,000.00
			Separate Bond (if applicable):	

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/16/11	5	Dominion Reserves LLC	BALANCE FORWARD 1/2 of sale funds for purchase of well. Funds being held in escrow pending determination of interest in well.	25,000.00		0.00
* 12/31/11		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee		15.61	25,000.00
* 02/13/12		Reverses Adjustment OUT on 12/31/11	Reverse Bank Service Fee		-15.61	25,000.00
09/04/12	5	Dominion Reserves, LLC	Payment 1 - purchase of assignments.	5,000.00		30,000.00
10/10/12	5	Dominion Reserves, LLC	Payment 2 - purchase of assignments.	5,000.00		35,000.00
11/02/12	5	Dominion Reserves, LLC	Payment No. 3 - purchase of assignments.	5,000.00		40,000.00
12/07/12	5	Dominion Reserves, LLC	Payment No. 4 - purchase of assignments.	5,000.00		45,000.00
01/07/13	5	Domion Reserves, LLC	Payment No. 5 - purchase of assignments	5,000.00		50,000.00
02/08/13	5	Dominion Reserves, LLC	Payment No. 6 - purchase of assignments.	5,000.00		55,000.00
03/04/13	5	Dominion Reserves, LLC	Payment No. 7 - purchase of assignments.	5,000.00		60,000.00
04/03/13	5	Dominion Reserves, LLC	Payment No. 8 - purchase of assignments.	5,000.00		65,000.00
04/22/13		Transfer to Acct #*****1583	Bank Funds Transfer		65,000.00	0.00

Page Subtotals

65,000.00

65,000.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-10422 BP1  
 Case Name: SYCAMORE GLEN HOLDINGS, LLC  
 Taxpayer ID No: \*\*\*\*\*8608  
 For Period Ending: 10/01/13  
 Trustee Name: Stephen J. Zayler  
 Bank Name: UNKNOWN BANK  
 Account Number / CD #: \*\*\*\*\*0422 Blanket  
 Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS	65,000.00	65,000.00	0.00
			Less: Bank Transfers/CD's	0.00	65,000.00	
			Subtotal	65,000.00	0.00	
			Less: Payments to Debtors		0.00	
			Net	65,000.00	0.00	
					NET	ACCOUNT
			TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
			Checking - Non Interest - *****1583	10,000.00	4,544.62	70,455.38
			Blanket - *****0422	65,000.00	0.00	0.00
				-----	-----	-----
				75,000.00	4,544.62	70,455.38
				=====	=====	=====
				(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C

ANALYSIS OF CLAIMS REGISTER

Page 1

Date: October 03, 2013

Case Number: 11-10422 Claim Class Sequence  
 Debtor Name: SYCAMORE GLEN HOLDINGS, LLC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	Ross, Banks, May, Cron & Cavin, P.C. 2 Riverway, Suite 700 Houston, TX 77056	Administrative		\$18,070.81	\$0.00	\$18,070.81
025 OT7	DANIEL J. GOLDBERG, TRUSTEE Ross, Banks, May, Cron & Cavin, P.C. 2 Riverway, Suite 700 Houston, TX 77056	Administrative		\$342.00	\$0.00	\$342.00
025 OT7	DANIEL J. GOLDBERG, TRUSTEE Ross, Banks, May, Cron & Cavin, P.C. 2 Riverway, Suite 700 Houston, TX 77056	Administrative		\$6,250.00	\$0.00	\$6,250.00
025 AF	WILLIAM G. WEST, CPA 12345 JONES ROAD, STE. 120 HOUSTON, TX 77070	Administrative		\$4,209.89	\$4,209.89	\$0.00
025 CLK	UNITED STATES BANKRUPTCY COURT 300 WILLOW, STE. 112 BEAUMONT, TX 77701	Administrative		\$293.00	\$0.00	\$293.00
025 TF	STEPHEN J. ZAYLER P. O. BOX 150743 LUFKIN, TX 75915	Administrative		\$750.00	\$0.00	\$750.00
025 TE	STEPHEN J. ZAYLER P. O. BOX 150743 LUFKIN, TX 75915	Administrative		\$243.95	\$0.00	\$243.95
5-1 061 PTL	Franchise Tax Board Bankruptcy Section MS A340 Franchise Tax Board P.O. Box 2952 Sacramento, CA 95812-2952	Priority		\$4,492.56	\$0.00	\$4,492.56
1 070 UC	R.K.E. Companies 22861 Tindaya Mission Viejo, CA 92692	Unsecured		\$87,484.00	\$0.00	\$87,484.00
2 070 UC	Khalda Development 22861 Tindaya Mission Viejo, CA 92692	Unsecured		\$940,220.00	\$0.00	\$940,220.00
3 070 UC	Graward Operating 227 South College Tyler, TX 75702	Unsecured		\$0.00	\$0.00	\$0.00
4 070 UC	Georgene E. Smith 2451 Cimarrone Blvd. Saint Johns, FL 32259	Unsecured		\$74,435.00	\$0.00	\$74,435.00

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2013

Case Number: 11-10422 Claim Class Sequence  
Debtor Name: SYCAMORE GLEN HOLDINGS, LLC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
5-2	Franchise Tax Board	Unsecured		\$1,025.69	\$0.00	\$1,025.69
070	Banruptcy Section MS A340					
UC	PO Box 2952					
	Sacramento, CA 958122952					
Case Totals:				\$1,137,816.90	\$4,209.89	\$1,133,607.01

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 11-10422 BP1

Case Name: SYCAMORE GLEN HOLDINGS, LLC

Trustee Name: Stephen J. Zayler

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: Ross, Banks, May, Cron & Cavin, P.C.	\$	\$	\$
Attorney for Trustee Expenses: Ross, Banks, May, Cron & Cavin, P.C.	\$	\$	\$
Accountant for Trustee Fees: WILLIAM G. WEST, CPA	\$	\$	\$
Charges: UNITED STATES BANKRUPTCY COURT	\$	\$	\$
Other: DANIEL J. GOLDBERG, TRUSTEE	\$	\$	\$
Other: DANIEL J. GOLDBERG, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5-1	Franchise Tax Board Bankruptcy Section MS A340 Franchise Tax Board P.O. Box 2952 Sacramento, CA 95812- 2952	\$	\$	\$
Total to be paid to priority creditors				\$ _____
Remaining Balance				\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	R.K.E. Companies 22861 Tindaya Mission Viejo, CA 92692	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Khalda Development 22861 Tindaya Mission Viejo, CA 92692	\$	\$	\$
4	Georgene E. Smith 2451 Cimarrone Blvd. Saint Johns, FL 32259	\$	\$	\$
5-2	Franchise Tax Board Banruptcy Section MS A340 PO Box 2952 Sacramento, CA 958122952	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_  
 Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE